

DETAILED ACTION

Allowable Subject Matter

1. An examiner's amendment to the record appears below. Should the changes and/or additions be unacceptable to applicant, an amendment may be filed as provided by 37 CFR 1.312. To ensure consideration of such an amendment, it MUST be submitted no later than the payment of the issue fee.

As per claim 8, line 3, "security" has been changed to - -financial instrument - -.

As per claim 10, line 3, "security" has been changed to - -financial instrument - -.

As per claim 33, line 2, "the" before "underwriter" has been changed to - - a - -.

As per claim 36, line 3, "the" before "filtering" has been deleted.

As per claim 44, line 3, "security" has been changed to - - financial instrument - -.

As per claim 53, line 2, "a" before "regulatory" has been changed to - -said - -.

As per claim 57, line 1, "56" has been changed to - - 55 - -.

Authorization for this examiner's amendment was given in a telephone interview with John G Rauch on February 20, 2008.

2. The following is an examiner's statement of reasons for allowance:

The prior art taken alone or in combination failed to teach or suggest determining final financial parameter data based on the initial parameter data and an agreement between the issuer and the underwriter as recited in independent claim 1.

The prior art taken alone or in combination failed to teach or suggest at least one user interface associated with the issuer terminal and the issuance communications interface for establishing final financial parameter data based on the initial parameter data and an agreement between the issuer and an underwriter as recited in independent claim 20.

The prior art taken alone or in combination failed to teach or suggest establishing final financial parameter data for a final definition of the financial instrument to replace the initial parameter data based on the reviewed posting document and the directed market-based data as recited in independent claim 32.

The prior art taken alone or in combination failed to teach or suggest an interface associated with the issuance communications interface for establishing final financial parameter data based on the initial parameter data and an agreement between the issuer and the underwriter as recited in independent claim 55.

Any comments considered necessary by applicant must be submitted no later than the payment of the issue fee and, to avoid processing delays, should preferably accompany the issue fee. Such submissions should be clearly labeled "Comments on Statement of Reasons for Allowance."

Conclusion

3. Any inquiry concerning this communication or earlier communications from the examiner should be directed to Frantzy Poinvil whose telephone number is (571) 272-6797. The examiner can normally be reached on Monday-Thursday from 7:00AM to 5:30PM.

If attempts to reach the examiner by telephone are unsuccessful, the examiner's supervisor, Kambiz Abdi can be reached on (571) 272-6732. The fax phone number for the organization where this application or proceeding is assigned is 571-273-8300.

Information regarding the status of an application may be obtained from the Patent Application Information Retrieval (PAIR) system. Status information for published applications may be obtained from either Private PAIR or Public PAIR. Status information for unpublished applications is available through Private PAIR only. For more information about the PAIR system, see <http://pair-direct.uspto.gov>. Should you have questions on access to the Private PAIR system, contact the Electronic Business Center (EBC) at 866-217-9197 (toll-free).

**/Frantzy Poinvil/
Primary Examiner
Art Unit 3692**

FP
February 20, 2008